

Community Property - Smith Divorce

			H's Value	W's Value	Court's Value	Husband's Proposed Division		Wife's Proposed Division		Court's Division	
						Husband	Wife	Husband	Wife	Husband	Wife
ASSETS											
1	Real Property	W	10406 Fig Trail, Houston	\$ 175,000.00	\$ 155,000.00		\$ 175,000.00		\$ 155,000.00		
2		J	Chase Mortgage on Fig Trail	\$ (102,000.00)	\$ (102,000.00)	\$ (102,000.00)		\$ (102,000.00)		\$ (102,000.00)	\$ (102,000.00)
3	Financial Accounts	W	USAA Checking	\$ 18.48	\$ 18.48	\$ 18.48		\$ 18.48		\$ 18.48	\$ 18.48
4		W	Guaranty Bank Checking	\$ 2,390.00	\$ 2,390.00	\$ 2,390.00		\$ 2,390.00		\$ 2,390.00	\$ 2,390.00
5		H	USAA Checking	\$ 510.00	\$ 510.00	\$ 510.00	\$ 510.00	\$ -	\$ 510.00		\$ 510.00
6		H	USE Credit Union - Checking	\$ 1,374.00	\$ 4,800.00		\$ 1,374.00	\$ -	\$ 4,800.00	\$ -	
7		H	USE Credit Union - Savings	\$ 25.45	\$ 25.45	\$ 25.45	\$ 25.45		\$ 25.45		\$ 25.45
8		H	USAA Subscribers Savings Account	\$ 4,542.00	\$ 4,542.00	\$ 4,542.00	\$ 4,542.00	\$ -	\$ 4,542.00		\$ 4,542.00
9	Employee Benefits	H	IRS Thrift Savings Plan	\$ 176,325.00	\$ 176,325.00	\$ 176,325.00	\$ 150,000.00	\$ 26,325.00	\$ 96,325.00	\$ 80,000.00	\$ 70,000.00 \$ 80,000.00
10		H	Civil Service Retirement System	Unknown	Unknown	Unknown	50%	50%	"40%"	"60%"	
11		W	USAA - IRA	\$ 25,577.00	\$ 25,577.00	\$ 25,577.00	\$ -	\$ 25,577.00	\$ -	\$ 25,577.00	\$ - \$ 25,577.00
12		H	USAA - IRA	\$ 19,212.00	\$ 19,212.00	\$ 19,212.00	\$ 19,212.00		\$ -	\$ 19,212.00	
13		H	USAA - IRA	\$ 2,495.00	\$ 2,495.00	\$ 2,495.00	\$ 2,495.00	\$ -	\$ 2,495.00		\$ 2,495.00
14	Investments	H	ING Direct Brokerage	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ -	\$ 65.00	\$ -	\$ 65.00 \$ -
15		W	US Savings Bonds	\$ 4,300.00	Not listed			\$ 4,300.00	\$ -		\$ -
16		J	USAA S&P 500 Index Fund	\$ 107.26	\$ 107.26	\$ 107.26	\$ 107.26	\$ -	\$ 107.26		\$ 107.26
17	Life Insurance	W	Banker's Life - Whole Life	\$ 5,959.00	\$ 5,959.00	\$ 5,959.00		\$ 5,959.00		\$ 5,959.00	\$ 5,959.00
18		H	Amerus Whole Life	\$ 21,496.00	\$ 21,496.00	\$ 21,496.00	\$ 21,496.00	\$ -	\$ 21,496.00		\$ 21,496.00
19		H	American General Whole Life	\$ 6,970.00	\$ 6,970.00	\$ 6,970.00	\$ 6,970.00	\$ -	\$ 6,970.00		\$ 6,970.00
20	Vehicles	W	2002 Buick Regal	\$ 16,000.00	\$ 12,000.00	\$ 16,000.00		\$ 16,000.00		\$ 12,000.00	\$ 12,000.00
21		H	2000 Plymouth Voyager	\$ 6,900.00	\$ 6,900.00	\$ 6,900.00	\$ 6,900.00	\$ -	\$ 6,900.00		\$ 6,900.00
22		H	2004 Cargo Trailer	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ -	\$ 1,400.00		\$ 1,400.00
23	Debts Owed Us	H	Loan owed by Gail Larson	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ 3,800.00		\$ 3,800.00
24		W	Loan to church	\$ 900.00	\$ 900.00	\$ 900.00		\$ 900.00		\$ 900.00	\$ 900.00
25	Tax Refund	J	2011 Tax Refund Check	\$ 4,846.00	\$ 4,846.00	\$ 4,846.00		\$ 4,846.00		\$ 4,846.00	\$ 4,846.00
26	Other	H	Coin Collection	\$ 500.00	\$ 5,000.00		\$ 500.00		\$ 5,000.00		
27		W	Rubber Stamps	\$ 800.00	\$ 800.00	\$ 800.00		\$ 800.00		\$ 800.00	\$ 800.00
28	Personal Property	W	Personal prop Wife has/wants	\$ 7,500.00	\$ 2,500.00			\$ 7,500.00		\$ 2,500.00	
29		H	Pers. prop husband has/wants	\$ 2,500.00	\$ 5,000.00		\$ 2,500.00		\$ 5,000.00		
30			TOTAL ASSETS	\$ 389,512.19	\$ 366,638.19	\$ 198,338.19	\$ 221,897.21	\$ 167,615.98	\$ 159,435.71	\$ 207,202.48	\$ 118,310.71 \$ 30,490.48
DEBTS											
32	Loan to H's sister	H	Loan to Jean Smith	\$ (42,000.00)	\$ -		\$ (42,000.00)		\$ -		\$ -
33	Savings Plan Loans	H	Thrift Savings Plan Loan	\$ (18,500.00)	\$ (18,500.00)	\$ (18,500.00)	\$ (18,500.00)	\$ -	\$ (18,500.00)		\$ (18,500.00)
34	Credit Cards	J	Joint Discover Card	\$ (171.00)	\$ (171.00)	\$ (171.00)		\$ (171.00)	\$ (171.00)	\$ -	
35		H	Citibank	\$ (4,051.00)	\$ (4,051.00)	\$ (4,051.00)		\$ (4,051.00)	\$ (4,051.00)	\$ -	
36		W	Discover Card	\$ (3,107.35)	\$ (3,107.35)	\$ (3,107.35)		\$ (3,107.35)		\$ (3,107.35)	\$ (3,107.35)
37			TOTAL DEBTS	\$ (67,829.35)	\$ (25,829.35)	\$ (25,829.35)	\$ (60,500.00)	\$ (7,329.35)	\$ (22,722.00)	\$ (3,107.35)	\$ (18,500.00) \$ (3,107.35)
38			TOTAL COMMUNITY ESTATE	\$ 321,682.84	\$ 340,808.84	\$ 172,508.84	\$ 161,397.21	\$ 160,286.63	\$ 136,713.71	\$ 204,095.13	\$ 99,810.71 \$ 27,383.13
39						Percentages	50%	50%	40%	60%	58% 16%

Note: Court's percentages will change as values are filled in.